



VSF PROJECTS LIMITED

CORPORATE OFFICE: 8-2-269/19/S/D, FLAT NO. NS1, LAVA KUSA RESIDENCY,
ROAD NO. 2, BANJARA HILLS, HYDERABAD-500034 PHONE : 040-23548694
E-mail: vsfprojectsLtd91@gmail.com Website: www.vsfproject.com

Date: 14.02.2022

To
Corporate Relationship Department
The BSE Ltd
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Ref: Script code: 519331

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the un-audited Financial Results for the Quarter and Nine months ended 31.12.2021
2. Taken note of Limited review report issued by statutory Auditors of the Company for the Quarter and Nine Months ended 31.12.2021

The meeting commenced at 12:30 P.M and concluded at 04.30 P.M

This is for your information and records

Kindly take the same on record.

Thanking you
Yours faithfully

Thanking you

For Vsf Projects Limited

B N Murthy
Managing Director
(DIN:00073068)





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Financial results for the quarter and Nine months ended December 31, 2021

(Rs.in lakhs)

S No	Particulars	Note No.	Quarter ended	Quarter ended	Quarter ended	Quarter ended	Nine Month	Nine Month	Year ended
			December 31,2021	September 30,2021	June 30,2021	December 31,2020	ended December 31,2021	ended December 31,2020	March 31,2021
			Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income								
	a) Revenue from Operations	23	62.12	49.83	46.61	44.52	158.56	100.85	173.82
	Total Revenue from operations		62.12	49.83	46.61	44.52	158.56	100.85	173.82
	b) Other Income	24	-	-	-	-	-	-	-
	Total Income		62.12	49.83	46.61	44.52	158.56	100.85	173.82
2	Expenses								
	a) Cost of materials Consumed	25	23.31	19.64	22.98	21.58	65.93	41.79	70.68
	b) Employee benefits expense	26	7.50	12.52	11.81	10.70	31.83	32.70	46.91
	c) Finance costs	27	-	-	-	0.12	-	0.19	0.21
	d) Depreciation and amortization expense	28	4.92	4.93	4.87	4.73	14.72	14.38	19.19
	f) Other expenses	29	10.62	8.49	4.72	5.67	23.83	15.35	26.49
	Total Expenses (a to f)		46.35	45.58	44.38	42.80	136.31	104.41	163.48
3	Profit before tax (1-2)		15.77	4.25	2.23	1.72	22.25	(3.56)	10.34
4	Tax expenses								
	- Income Tax		9.03	-	0.58	-	9.61	-	-
	- Deferred Tax	6	(0.69)	(0.40)	(0.70)	(0.87)	(1.79)	(1.95)	(4.99)
5	Net Profit for the period (3-4)		7.43	4.65	2.35	2.60	14.43	(1.61)	15.33
6	Other comprehensive income								
	(a) (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-	-
	(ii) Tax on items that will not be reclassified to profit or loss		-	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-	-
	Total other comprehensive income		-	-	-	-	-	-	-
7	Total Comprehensive income (5 +6)		7.43	4.65	2.35	2.60	14.43	(1.61)	15.33
8	Paid-up Equity Share Capital (Rs.10/- per Equity Share)		586.90	586.90	586.90	586.90	586.90	586.89	586.90
9	Other Equity		-	-	-	-	-	-	(551.63)
10	Earnings per share (Face Value of Rs.10/- each)								
	(a) Basic (In Rs.)		0.13	0.08	0.04	0.04	0.25	(0.03)	0.26
	(b) Diluted (In Rs.)		0.13	0.08	0.04	0.04	0.25	(0.03)	0.26

1. The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2. The above Financial Results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14th February, 2022.

3. The financial result have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.

4. Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments the Chief Operating Decision Maker evaluates Companies performances as one segment. Hence, No Reportable Segments as per Ind AS 108 "Operating Segments".

5. The results for the quarter ended 31st December 2021 are also available on the bomabay stock exchange website and on the Company's website

6. Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes

For VSF Projects Limited

Place: Hyderabad
Date: 14.02.2022



NARAYANA MURTHY BOBBA
MANAGING DIRECTOR